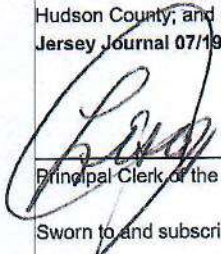


State of New Jersey,) ss  
County of Union)

Lisa Arrington, of full age and being duly sworn according to law, deposes and says that he/she is an advertising clerk for The Evening Journal Association; that The Jersey Journal is a public newspaper published in the Town of Secaucus, with general circulation in Hudson County; and a notice, a true copy of which is annexed, was published in The Jersey Journal on the following date(s):  
Jersey Journal 07/19/2024

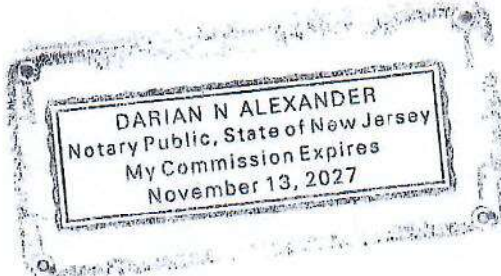


Principal Clerk of the Publisher

Sworn to and subscribed before me this 24th day of July 2024



Notary Public



**UNION CITY REDEVELOPMENT AGENCY**  
(A Component Unit of the City of Union City, New Jersey)

**SUMMARY AND SYNOPSIS OF AUDIT**  
**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023**  
**AS REQUIRED BY N.J.S.A. 40A:5A-16**

**COMPARATIVE STATEMENT OF NET POSITION**

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
<b>ASSETS</b>		
Unrestricted Current Assets		
Cash and Cash Equivalents	\$ 62,171	\$ 66,936
Accounts Receivable	-	63,000
Administrative Fees Receivable,		
Less Allowance for Doubtful Accounts of \$50,000	-	-
Total Unrestricted Current Assets	<u>62,171</u>	<u>129,936</u>
Restricted Current Assets		
Escrow Account		
Cash and Cash Equivalents	<u>25,600</u>	<u>25,144</u>
Total Unrestricted Current Assets	<u>25,600</u>	<u>25,144</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 87,771</u></b>	<b><u>\$ 155,080</u></b>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	<u>\$ 17,585</u>	<u>\$ 10,495</u>
<b>TOTAL LIABILITIES</b>	<u>17,585</u>	<u>10,495</u>
<b>NET POSITION</b>		
Unrestricted	<u>44,586</u>	<u>119,441</u>
Restricted	<u>25,600</u>	<u>25,144</u>
<b>TOTAL NET POSITION</b>	<b><u>\$ 70,186</u></b>	<b><u>\$ 144,585</u></b>

**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**

	Year Ended December 31, 2023	Year Ended December 31, 2022
<b>OPERATING REVENUES</b>		
Local Subsidies and Donations	\$ -	\$ 63,000
Other	76	114
Total Operating Revenue	<u>76</u>	<u>63,114</u>
<b>OPERATING EXPENSES</b>		
Salaries and Wages	<u>37,677</u>	<u>38,330</u>
Administrative, Executive and Professional	<u>37,410</u>	<u>42,957</u>

Total Operating Expenses	15,087	81,287
Operating Income	(75,011)	(18,173)
NON-OPERATING INCOME		
Interest Income	612	234
Non-Operating Income	612	234
Change in Net Position	(74,399)	(17,939)
Net Position, January 1	144,585	162,524
Net Position, December 31	<u>\$ 70,186</u>	<u>\$ 144,585</u>

**RECOMMENDATIONS**

NONE

The above summary or synopsis was prepared from the report of audit of the Union City Redevelopment Agency, A Component Unit of the City of Union City, New Jersey for the year ended December 31, 2023. This report of audit, submitted by DONOHUE, GIRONDA, DORIA & TOMKINS, LLC Certified Public Accountants, is on file with the Executive Director, 3715 Palisade Avenue, Union City, New Jersey, and may be inspected by any interested person.

Kennedy Ng  
Executive Director, Union City Redevelopment Agency

07/19/24

\$133.88